GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APGLI Department –Sanction an amount of Rs.21.70 Crores towards sanction of Loans and settlement of Claims to the Policyholders of APGLI Department for the financial year 2015-2016– Administrative Sanction – Orders – Issued.

FINANCE (ADMN-II) DEPARTMENT

G.O.RT.No. 2139 **Dated: 31-07-2015**
Read the following:

1. G.O. Rt. No.1618 Finance (Admn.II) Department Dated: 06-05-2015
2. Lr. No. C/LOC/01/AP-DIR/2015-2016, Dt. 02-07-2015 of the APGLI, Department, A.P. Hyderabad.
3. U.O. No. 10824-A/304/A2/EBS-I/2015, Finance (EBS-I) Department, dt: 22-07-2015.

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ORDER:

The Director has stated that in the reference 1st read above, Government have released an amount of Rs. 75.00 Crores from the Budget provision of Rs. 300.17 Crores for the 1st Quarter (April to June) of the Financial year 2015-16 for the use of 13 District Insurance Offices of Andhra Pradesh and same amount was distributed to all District Insurance Offices as per their requirement.

2. In the reference 2nd read above, the Director of Insurance (FAC), A.P. Hyderabad has stated that for 2nd Quarter, the request is Rs. 40.00 Crores. Further stated that there is a balance of Rs. 23.32 Crores in the first quarter amount of Rs. 75.00 Crores. In fact the requirement would be Rs. 45.02 Crores (Rs. 21.70 Crores + Rs. 23.32 Crores) hence requested the Government to release an amount of Rs. 21.70 crores (Rupees Twenty One Crores Seventy Lakhs only) is required towards 2nd quarteramount of the Financial year 2015-16 to facilitate distribution among the (13) District Insurance Offices towards sanction of Loans and settlement of Claims to the Policyholders under the Head of Account 8011-MH – 105- SH (01).

3. Government, after careful examination of the proposal of the Director of Insurance (FAC), A.P. Hyderabad, hereby accord sanction for an amount of Rs. 21.70 crores (Rupees Twenty One crores and Seventy Lakhs only) under Public Account, from the BE provision 2015-16 towards loans and settlement of claims in all 13 District Insurance Offices in Andhra Pradesh under the following Head of Account.

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M.H – 8011- Insurance & Pension Funds.
105- State Government Insurance Fund.
S.H - (O1) – A.P. State Government Life Insurance Fund.

4. The Director of Insurance (FAC), A.P. Hyderabad is requested to take necessary action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. SUNITHA
SECRETARY TO GOVERNMENT(B&A)

To
The Director of Insurance (FAC), A.P. Hyderabad,
Copy to:
The Director of Treasuries and Accounts, A.P Hyderabad,
All the District Treasury Offices,
The Manager, State Bank of Hyderabad, Gowliguda Hyderabad,
The Local Banks Concerned in the Districts,
The Pay and Accounts Office, A.P. Hyderabad,
The Prl. Accounts General, A.P. Hyderabad,
Finance (EBS-I) Department,
The Computer Cell in Finance Department,
SF/SCs.

//FORWARDED:: BY ORDER//

SECTION OFFICER